

**PARENT TOPIC 3
MONEY - KEEPING TRACK**

Finding Rainy Day Money

To find some extra cash for other things or build up money for a rainy day, you can try working on:

1. Money going out: the fixed items:

Work out what's fixed, these are your regular payments that must be made.

Put money aside to cover them.

It might be difficult cutting down on fixed expenses but changes can be made in other areas – like food, phone, water, gas, electricity. Involve the family - explain what you are aiming for, and see what you can do together.

2. Money going out: the things that change:

Look at where your money goes on non- essentials. Try and cut down on your spending and put money aside.

The IDEA is to PLAN... PUT MONEY ASIDE... SAVE FOR A RAINY DAY!

This helps cover the unexpected costly items like... kids getting sick, the washing machine breaking down or the car needing major repairs. How do we do this? Set up a savings account and put money into it regularly.

3. Money coming in

At different times of your life you may be able to have more money coming in. This is not always easy - especially while the children are younger.

But as they get older there may be more chances for you to earn extra money – like finding some part-time work that suits you, or connecting with the local community and finding out what there is in the local area.

Any other ideas?
